



鴻興印刷集團有限公司

Hung Hing Printing Group Limited

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PRESS RELEASE

Hung Hing Printing Group reports a net profit of HK\$68 million and announces a special dividend

Hong Kong, 24 March 2020 – Hung Hing Printing Group Limited (HKSE: 450), one of the largest printers in Asia, today announced its full-year results for the financial year ended 31 December 2019. Group revenue declined 6% to HK\$3,08 billion. Driven by improved gross profit margins, the Group achieved a net profit of approximately HK\$68 million as compared to a net loss of HK\$72 million last year. Basic earnings per share was improved significantly to HK8.4cents, compared to a loss per share of HK8.3cents in 2018.

To mark the Hung Hing Printing Group's 70th anniversary in 2020 and in view of the Group's strong cash and financial positions, the Board of Directors has recommended a special dividend of HK4 cents per share and a final dividend of HK3 cents per share. Including the interim dividend of HK3 cents per share, total dividend for the year stands at HK10 cents per share (2018: HK10 cents per share including a special dividend of HK4 cents).

Mr. Matthew C.M. Yum, Executive Chairman of Hung Hing Printing Group Limited, said, "The year saw us complete our state-of-the-art 35,000 sq.m. manufacturing facility in Hanoi. This, supplemented by our expansion of the Heshan plant, augments our production capacity and diversifies our manufacturing base, allowing us to become a more agile partner and better handle customer requirements. We continue to focus our vision into the future, where we see ourselves as a long-term strategic partner to global customers, leading the world in printing and paper product innovation beyond manufacturing."

"Our strong cash position of HK\$965 million allows us to provide stable returns to shareholders, while giving us the flexibility to seek opportunities to continue to transform our businesses." Mr. Yum said.

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Hung Hing Printing Group Limited (HKSE: 450)

Hung Hing was founded by the Company's former Honorary Chairman Mr. Yam Cheong Hung in 1950. 2020 marks the Company 70th anniversary. Over these many decades, Hung Hing has developed into one of the largest printers in Asia, with significant operations in book and package printing, consumer product packaging production, corrugated box manufacturing, paper trading, and design innovation in these areas. The Group has manufacturing facilities at seven locations across Asia, including Hong Kong, China (Shenzhen, Zhongshan, Heshan and Foshan in the Guangdong province and Wuxi, near Shanghai) and Hanoi, Vietnam. With a firm commitment to provide value-added services that

are indispensable for customers' success, the Company harnesses the latest in technology and ideas to create print solutions through sustainable operating practice, and services local and multinational corporations from around the world. The Company has a workforce of approximately 7,100 employees. It has been listed on The Hong Kong Stock Exchange since 1992.

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